# Municipal Bonds

We own and offer an unusually large and diversi-fied list of bonds of counties, cities, towns and school districts. Twentyseven states are repre-

Particulars on request.

A. B. Leach & Co., Inc. 62 Cedar St., New York Chicago Boston Buffalo Cleveland Philadelphia Baltimore Minneapoli

K. Rice, Jr. & Co. Buy & Sell

American Chicle Common Childs Restaurant Com. & Pfd. Childs Restaurant Com. & Pld.
Centinental Insurance
Battery Park Nat'l Bank Stock
Famous Players-Lasky
Franklin Fire Insurance
Farmers Loan & Trust Stock
Fidelity Phenix Insurance
Great American Insurance
Home Insurance
Metropolitan Trust Stock
Mechanics & Metals Bank Stock
Midland Securities Mechanics & Metals Bank Stock
Midland Securities
N. Y. Life Insurance & Trust Stock
N. Y. Title & Mortgage Stock
Remington Typewriter Stocks
Texas Pacific Coal & Oil
Title Guaranty & Trust Stock

J.K.Rice, Jr. & Co. tes 4000 to 4610 John. \$6 Wall St., N. 1

Carib Syndicate, Ltd. Gulf Oil Corporation Bought and Sold Douglas Fenwick & Co. 34 Wall St., N. Y. Tel. John 4220

Arkansas Natural Gas Com.

CENTRAL UNION TRUST CO

of New York 80 Proadway. BRANCHES 5th Avenue at 60th Street Madison Avenue at 42nd Street 5th Avenue at 38th Street Capital, Surplus and Undivided Profits, \$30,000,000

## **Texas Pacific** Coal & Oil Stock J.K.Rice, Jr. & Co.

### EARNINGS STATEMENTS.

Railroads.

CANADIAN PACIFIC. GRAND TRUNK. week April ..... \$1,274,555 Inc. \$262,655 Jan. 1 to April 7, 15,278,403 Inc. 4,822,025 BUFFALO, ROCHESTER & PITTSBURG. First week April ....... \$183,383 Dec. \$149,50 From Jan. 1 to April 7. 3,715,736 Dec. \$15,06 Telephone Companies.

KEYSTONE TELEGRAPH. reh gross . \$123.031 Dec.
1 after taxes . 46.750 Dec.
plus after charges . 11.000 Dec.
we months gross . 359.450 Dec.
1 after taxes . 132.045 Dec.
plus after charges . 43.57 Dec. Public Utilities.

APPALACHIAN POWER COMPANY. ... \$114,637 Inc. \$16,849 ... 70,982 Inc. 19,490 ve months gross. 1.301,556 Inc. after taxes. 633,846 Inc. lus after charges. 113,751 Inc.

### EQUIPMENT TRUSTS.

(Following are quoted on a	percen	tage b	anis.)
Maturity	Rate.	Bid. A	sked.
Baltimore & Ohio1919-27	414	5.20	8.52
Buff, Roch & Pitts. 1919-51	454-5-6	5.50	5.60
Cunadian Northern 1919-29	454-5-6	6 38	6.11
Canadian Pacific 19:9-28	414	6.00	5,60
Chesapeake & Ohio. 1919-27	434	6.10	6.65
Chi & Northwestern 1919-23	414	5.60	5.25
Chi. R I & Pac 1919-27	414.5	6.35	6.86
Chi. St L & N O 1919-94	6	4.55	
Chickson Refining 1919-21	41	7.50	6,5
Clev. C. C & St L 1919-29	7		5,54
Delaware & Hudson 1922	414	8.30	5.70
Brie Railroad 1919-27		6.85	6.50
Illinois Central 1919-56	414-5	6.57	6.50
141100 Central 1919-26		5.65	5.30
Louis & Nash 1919-23	18	6.00	6.50
Michigan Central1919-32	5-6	6.05	6.75
Minn & St Louis 1919-27	-0	6.40	6.20
Mo. Kan & Tex 1919-23	3	7.25	7.00
Missouri Pacific 1919-72	B.	7.26	7.00
Mobile & Ohio 1919-26	44.5	6:30	5,80
N Y Central Lines. 1919-24	415 5	5.95	5.61
N Y Central R B 1919-12	414	6.12	5,70
MOTTOIR & Western 1919.24	444	5.65	6.25
NY, NHAH 1919-28	414-5-8		6.00
Penn Gen Freight 1919-23	4.44	5.40	5.26
Reading Co 1919-27	41.4	5.70	5.45
Seaboard Air Line. 1919-26	6-6	4.55	6.00
Sinclair Refining 1919-21	6	7.00	
Southern Pacific 1919-26	414		6.00
Southern Railway 1919-24		6.29	6,44
Union Tank 1919-20	114-5	6.96	5.95
C. S. C.		6,20	5,60

### DIVIDENDS.

-		Sixty days 8148
Stock of Record	Pay-	Ninety days 540
California Oil & Gas. 2c. Apr. 25 Ciuett. Peabody Co. q.	May 15	В:
Pair Oil Gas Co., q. 2%. Apr. 19 Morris Plan Co. of Phila-	May 1	Bligible member banks
Mash Motor, pf, q, \$1.75 Apr. 18 Packard Motor, q, 2% Apr. 18	May 1	member banks. 4 Inchigible banks bills
Phile Warehousing Cold	Apr. 3)	CLEARING H
Storage Co., s-a, \$2 Apr. 25 Phila Warehousing Cold	May 1	Ances. \$66,570.481;
Storage Co., ex. \$2 Apr. 25 Sapulpa Refining, q. 24% Apr. 19 U. S. Glass Co., q. \$1 Apr. 17	May 1 May 1 Apr. 25	ances, \$396.434; Fe ance, \$49.111.961. DOMEST
EX DIVIDEND TABLE		Boston, par; Chi Mc. discount; San \$23.75 per \$1.900 p
Monday -	•	Minneapolis, 10c. p
Flectric Bond & Share	.66 2-30	Bar silver in

U.	8. Glass	Ca., q	. \$1		tpr. 17	A	or.
	EX	DIV	TDEN	D :	TABI	E.	
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Pay	etric B	ounty (	Sas				
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1.00	llow M	fr. As	sociat	OH (	pecia	5 ***	31

## A Large List of FINANCIAL NEWS AND COMMENT

Trading on Big Scale Continues and Movements of Prices Are Irregular.

INDUSTRIALS ARE ACTIVE

| Most Steels and the Rails Are | 93% | 98% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49

which have been the rule in Wall Street which have been the rule in Wall Street 1% 114 52 53 all during the past fortnight. While 70 70 70 71 pressure increased in the standard 104 105 steels and minor industrials, freeb buy- 81 \( \) 82 ing continued in a number of pew de- 129 \( \) 129 \( \) 8criptions, which have either lagged 117 \( \) 117 \( \) 117 \( \) behind in the advancing movement or 104% 104% have, on the other hand, been neglected 265% 207 altogether. The result of this conflict of 41% 41% 600 was another one of the irregular 43% 45 to the financial community, and which 36 36% 79% to the same time have tended to conat the same time have tended to confirm the impression that the stock market has about discounted the most un-favorable features of the immediate 69 72 favorable features of the immediate financial situation. There was somewhat of an upturn in the last hour in

financial situation. There was somewhat of an upturn in the last hour in the standard issues, and likewise some profit faking is—the specialty stocks which had been advancing earlier in the day, but neither one of the influences was satisfactory in so far as it indicated anything as to the future course of the market.

The day's news developments from the stock market point of view wars distinctly unsatisfactory. On one hand, further discouraging reports came from Washington on the steel situation, while on the other hand announcement was made of another increase in wages for railroad employees. Both of these developments were not unexpected, but they tended to complicate the situation will further, and at the same time tended to increase the bearish feeling in professional circles. The railroad situation was particularly unsatisfactory to Wall Street.

The bearish feeling was counteracted somewhat in the last hour by a report that the peace delegates had finally reached an spreement on all essential details of the peace treaty. This report was merely a report, however, and while it tended to firm prices throughout the best part of the list, there was no enthusiastic response such as might have been expected in case the announcement or report had been of an official character. Still it was of course of some influence, and Wall Street could not disregard it, knowing full well that the treaty is likely to be finished and made public at any time now.

Trading was still maintained on the high level of expanded activity reached earlier in the week. The principal part of this activity again converged on the high level of expanded activity reached and make public at any time now.

Trading was still maintained on the high level of expanded activity reached and the scrently of standard stocks and the strength of Bethlehem B, which was one of t 

The money market was firm again throughout the day. Call money loaned at from 6 to 6 per cent, for the best part of the session, and the time money market continued to reflect the preparations on the part of the banks for the next Government loan. The foreign change market was irregular and weak, 311% with wide fluctuation continuing in both 1144% change in the bond market. Much interest was manifested in investment 72½ terest was manifested in investment 72½ circles over the announcement of the

MONEY AND PROPANCE

MONEY	AND	EXC	HAN	GE.	
	CALL S	IONEY.			
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Renewals	6	Renewal		*****	
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Year's low	NN AN	A ACCE	INT'A N	1000	
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ances,	5396,434; Fed	eral res	erve cred		104 14		ŀ
ance,	\$49,111,961.			THE STREET	50	53	ı
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	Manila	TITES.	4914	49%	92	9214	13
6.1813	Scandinavia-		7.83	7,20	20.70	90	1
26.50	Stockholm		26%	26%	60	6034	ı
	Christiania	*****	26%	2474	7%	736	
	Copenhagen	******	25%	261	11714	120	ı
41.42	Rio Americ	38	3614	No. of the last	1214	13	ı
1.0304	Argentina (	rold)	100	1004	49%	4934	ı
42.84	Buenos Ayr		44	44	52	53	ı.
19.30	Spain	*****	3014	2014	140	160	1
5.1811	Russia-		4.97% Bld.	Ank.	10314		
45	500 rubles	Transfer T	14.20	14.45	27%		1
150	100 rubles	20000	14 50	14,40	140	147	ł.
	TIME BILL	ONI			40%	40%	L
APITOLOGY.	DELINE	Martin Co.	Com	mercial			

## NEW YORK STOCK EXCHANGE PRICES. | GOSSIP OF WALL STREET.

68600 lpt Mer Marine
6 34700 lnt Mer Marine pf.
5500 International Nickel
600 International Paper
6 400 Internat Paper pf stpd...

12614 12614 32 8216

89 92 23% 24 51 51% 71 74

3814

100 Lacknwanna Steel Co 100 Lake Erie & Western 1000 Lee Rubber & Tire 1800 Lehigh Valley 100 Loose-Wiles Biscuit 210 Manhattan Elev guar 200 Maxwell Motor

100 Missouri Pacific pf ......

(Continued on Following Page.)

1100 Nat Conduit & Cable.

200 Maxwell Motor 1st pf... 2200 Maxwell Motor 1st pf... 200 Maxwell Motor 2d pf... 8 26460 Mexican Petroleum...

1900 Missouri Pacific

| 3300 Great Northern Ore cifs. | 42 | 42 | 4114 | 4114 | 3000 Greene Cananea Copper. | 48% | 43% | 4114 | 4213 | 4104 | 4213 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 | 4104 |

26% 27 26% 27 45% 45% 45% 45 78% 73% 73 73 44% 44% 42% 88 58 88 88 127 127% 125% 126%

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	NE	W	YO	RK STOCK EXCH			PRI	CES		GOSSIP OF WALL STREET.
				Friday, April 11,	1919					A Peculiar Market.
				-	_					The peculiar cross channels of trading
	sales			191	1.541		1918.		1917.	have brought about such a condition that
Year	to dat		*****	65,03	2,293		223,853		,262,292	students of the market and its actions and probable actions find it exceedingly
Bld.		Div.	Sales.		Open-	High-	Low-	Clos-	Net Change.	difficult to forecast the market's future.
3214	32%		800	Advance Rumely	3214	32%	321/2	3214		There appears to be no general trend. Two stocks of similar attractiveness can-
78	66% 79	6	7200	Advance Rumely pf Ajax Rubber	66%	79%	77	78	+ 2 4	not be figured to go the same way, as in the case of United States Steel and
234	214		12200	Alaska Gold Mines	3 1/2	4	31/4	314	- 16	Bethlehem B yesterday. The market
3714	38		2800	Allis-Chalmers Mfg	3734	3736	37	37%	+ %	churns backward and forward on its own initiative, rather than on influences fur-
7514	77%	8	1500	Am Agricul Chemical Am Best Sugar ex div	108	75%	74%	75%	T	nished by news from the outside. The
50%	50%		14900	Am Can	5014	50%	49 16	50%	- %	recent splugge, however, has tended to increase rather than decrease the bearish
93%	4936	4	1100	Am Car & Foundry Am Cotton Oil	931/4	931/4	98	931/4	+ %	feeling among some of the big Wall Street houses. The selling of stocks has
21%	21%	1	500	Am Druggist Syndicate Am Hide & Leather	1314	131/2	18%	13%	- 14	been more important than the general
10014	101	7	2400	Am Hide & Leather of	1004	100%	100%	100%	+ %	public has been led to believe. Instead of being professional dealings, as many ba-
68%	64		1200	Am Ice	64%	64%	46%	64	- %	lieve, much of the stock effered repre-
81%	81 1/4 51 1/4	3.60	07500	Am International Corp	82	8844	804	81%	- 2%	sents accumulated profits of large traders under the impression that they will get
91	9114	7	690	Am Linseed Co	9144	91%	91	9114	+ 1%	it back soon at a lower level.
103	104	5	2200	Am Locomotive pf	66	103	103	103	+ 14	Market Opinion.
1% 50	114		500	Am Malting	1.54	1%	114	1%	= 14	Here is the way one of the large
70%	53 71	4	4100	Am Smelt & Ber	70%	71%	70	7034	- 1%	brokerage houses sizes up the situation for the benefit of its customers, "The be-
81%		7 8	300	Am Smelt & Ref pf Am Steel Foundries	1105	1105	1105	105		havior of this market on the reactions is more suggestive than that on the surges
12914	129 %	7	2700	Am Sugar Ref	1127	12914	81%	19914	+ 1%	upward. It looks like a market in which
117%	111	10	3400	Am Sugar Ref pf Am Sumatra Tobacco	117%	11714	117%	117%	+ 1%	cautious but persistent liquidation of the big speculative position is under way.
206%	104%	20	1400	Am Tel & Tel	110434	110514	11044	10456	= %	aided by the frequent abrupt advances in
5814	59	5	4000	Am Tobacco	57%	59	57%	59	+ 1 1	any rate, we may move more carefully,
4114	411/4		1400	Am Writing Paper of Am Zinc, Lead & Sm pf.	42	42	4134	41.36	- 14	confining new operations largely to such
63	6234	4	4800	Anaconda Copper	62 %	62%	61%	62		special stocks as develop particular reasons for enthusiasm from day to day. In fact, one may be justified in saying
75	79%	8	2800	Associated Dry Goods Associated Oil Co	36	36%	36%	3614 79	+ 1	In fact, one may be justified in saying that the movement we have already
9134	98 9736	6	600	Atch. Top & Sants Fe pf.	92	92	93	92	- %	seen has quite freely discounted the first
129%	129 34	10	21700	Atlantic Coast Line Atl, Gulf & W I S S	127%	97	97	129%	+ 216	week or two of the period of uncestraint to follow the loan. The market is about
69	72	8	100	Atl, Gulf & W I S & pf Bank of Commerce	69	69	69	69	+ 1	to don new spring clothes, but is fear- ful they may have to be sent back to
91	9114	1	42600	Baldwin Locomotive Wks	9014	9176	215 891/4	91%	+ %	the tailor for alteration in some respects.
64	5434	4	600	Baltimore & Ohio Baltimore & Ohio pf	48	48 55	48 541/4	48	- 1/2	The Jewish holidays may be restrictive for a few days."
1311/2		8 7	800	Barrett Co	133	133	130	130	- 11/4	
1%	1%	**	2900	Barrett Co pf	1 114	115	115	115	+ %	Bethlehem B.
73 107	76 1071	8	2200 364	Bethlehem Steel	78%	10714	10714	74	+ 36	The continued strength of Bethle- hem Steel, in the face of the steel out-
75%	76	5	1 100000	Dethiehem Steel B	1 1 2 40	7.0	73	76	+ 8%	look, the chaotic conditions of trade and the sluggishness of United States Steel
21%	2176	2	800	Booth Fisheries	22	20	21%	22	- %	is puzzling Wall Street. Many stories
79	80	R	100	Bklyn Rap Tr ctfs of dep Brown Shoe	21%	21%	21%	21%		were raked up yesterday to account for the advance, including one that the mu-
16314	164%	10		Duins Drug	1200 72	104	161%	16314	+ 14	nitions plant will be turned into a tractor manufactory and another that
716	7%	50c	100 400	Butterick Co Butte Copper & Zinc	7%	2314	7%	2314	= 2	the plants will specialize in ship plates,
21% 61%	21%		800	Butte & Superior Copper.	21%	2216	21%	21%	+ 14	for which a big post-war demand is an- ticipated. In circles where the informa-
2514	62 26	.4	300	California Packing Co California Petroleum	25%		25%	25%	- %	tion on Bethlehem is usually correct
60%	7014	7	400	California Petroleum pf Calumet & Arizona	70 5914	70 6114	59%	69%	0.555	the impression prevails that the strength now exhibited is nothing more than
159	159%	10	500	Canadian Pacific	160	160	159%	159 14	+ 1%	shorts covering. Long before the ar- mistice was signed, the stock was under
42%	76% 421/2	4	8400	Central Leather	42%	43%	75% 41%	76%	= %	selling pressure, while the other, steels
140%	141	12	2200	Chandler Motors Chicago & Alton	139	143%	139	141	+ 3	and market leaders were strong. At that time it was estimated that the short in-
734	736		200	Chicago Gt Western	77%	736	77%	7 734	- %	terest amounted to 150,000 shares. Noth- ing has occurred in the stock's history to
6836	371/4 69	4 7	8400	Chic, Mil & St Paul Chic, Mil & St Paul pf	88	38 69	684	69	- 114	dislodge this short interest since. Yes-
23%	96 24	7	100	Chicago & Northwestern.	94%	9414	9414	9414	- 14	terday's flurry bore many of the ear- marks of a concentrated drive by pow-
654	66	6	200	Chic, Rock Isl & Pac Chic, R I & Pac 6 p c pf.	65%	65%	65%	65%	- %	erful pool to force these shares on the
7612	77	5	100	Chie, R I & Pac 7 p c pf. Chie, St P, M & Omaha	77	77	77	77		market.
23%	2314		4100	Chile Copper	2314	23%	2334	23%	- 21/4	A Steel Price Wart
4214	37% 48	3	700	Chino Copper	4314	4314	36% 42%	37 4214	- 14	Bethlehem's strength again brought to the fore some gossip about a possible
52	25 534	4	300	Colorado & Southern	24%	24%	24	24	- 4	price war between the big steel com-
45%	4514	1	1400	Colorado & South 1st pf Columbia Gas & Elec	4514	58 14	4514	53 4514	+ 1/2	panies, for which the present muddle on prices offers opportunity, should
9534	4714 96	4	200	Comp-Tab-Record Consolidated Gas	47%	47%	47%	47%	+ 14	they be disposed to cross swords. A story filtered out of Washington through
5%	6	3	100	Con Interstate Cal Min	96	6	96	96	+ 10	the underground channel the other day
68	78	6	1600	Continental Can	77% 68%	79 68%	77% 68%	684	- %	that greatly interested Wall Street. Steel men were conferring with the War
59 10414	59%		82700	Corn Products Ref	57%	5914	57%	5914	+ 1%	industries Board, so the story goes
6714	6714		9000	Corn Products Ref pf Crucible Steel Co	67 4	67%	66%	104%	- 14	Charles M. Schwab had given the board his opinion, at length. Another steel
98%	9414	7	100	Crucible Steel Co pf	98%	931	9314	931.	- 4	man, who happened to disagree in some
25.84			9000	Cuban-Amer Sugar pf	100 %	105%	100%	105 7	+ 57m	respects with Mr. Schwab, in following

### A Steel Price Wart

A Steel Price Warf

Bethieleen's strength again brought to the fore some goasip about a possible to the fore some goasi

ehow earnings for the year of approximately \$13 a share after all taxes and
other reductions. This will compare with
approximately \$20 a share in 1917, figured on the basis of five months operations. While the \$13 figure is hardly as
large as had been previously expected it
is believed that the earnings for the
first three months of 1919, expected to
be published at the same time, will
prove a surprise. The General Motors
Corporation figures for the first quarter
of 1919 probably will show a remarkable
revival in earnings, evidences of a quick
change from war to peace conditions.

### Copper.

It looks now as if the weighty foreign mission which went abroad to study the copper situation was whistling to keep its courage up when it issued an optimistic statement as to foreign demands on its return to this country. The market has not responded at all, according to opinion in Wall Street yeasterday. It appears likely that there will be no demand for copper from Europe for five or six months, maybe longer, after peace is mand for copper from Europe for five or six months, maybe longer, after peace is signed. Germany and the Central Powers will be about the only customers, and this brings forward the rather dublous problem of arranging credits for them, a problem in which the Allies of course will come first. It is not believed that the Allies—that is, England, France and Italy—will require any copper for six months. Great Britain is said to have 100,000,000 pounds on hand: France, a similar amount, and Italy about 50,000,000 pounds. Salvage operations abroad, in which much copper used for war purposes is being broads. for war purposes is being brought back and refined for commercial purposes, will likewise delay metal purchases in this

Pullman Company. After one and a half years under Government control the Puliman Company will be returned to its owners on July 1, according to reports in the financial district yesterday. Since this will be the first relinquishment by the Government of a private property whose there are quied on the exchange for will be the first relinquishment by the Government of a private property whose shares are quoted on the exchange its transfer will be watched with interest. The Government has possessed control of the carrier business of the company since January 1, 1918. This is known as the Pullman Car Line and has been operated under the sunndard contract similar to that given the railroads when they were taken ever. The company's manufacturing department has remained under private contract. Last year it received a contract for the construction of 8,000 freight cars for the Government. The total amount advanced by the Government to the Pullman Car Line to the close of 1918 was less than \$1,500,000, exclusive of its current earnings.

Inquiry for low grade railread bonds is and pressure chiefly in overbought isimproving, aithough the market as a sues.

Whole is marking time in anticipation of the new Victory Loan.

Railroad shares were more active than usual and fractionally lower, with shipments, 22,792; average, 48,992.

May. 24,290.; July. 23,200.; October, 21,830.; July. 23,700.; October, 21,800.; July. 23,700.; July. 23,700.; October, 21,800.; July. 23,700.; July. 24,70

### BONDS IN NEW YORK STOCK EXCHANGE. Friday, April 11, 1919.

Day's Year	to date				\$1	1.173,	000		89,000 79,000	326	94
2000	111111111111111111111111111111111111111				F LIBE			30000	1050000	2.05000	
Cle	sing.		24000				-				
	Asked.	Yield.				.0	pen.	High.	Low.	Last.	. (
99.10	99.14	3.55	Liberty	2144				99.14	99.10	99.12	9
95.50	95.70	4.25			IV. 48			95.90	95.60	95.60	
93.62	98.68	4.43						93.70	93.66	93.66	
95.50	95.70	4.52			IV. 414 B.			95.90	95.60	95.60	
93.64	98.68	4.69			v. 4%s.			98.70	93.64	93.66	
95.58	95.60	4.80			Leverine			95.66	95.56	95.60	-
93.60	93.62	4.75			.8			93.66	93.58	93.62	
	1000000			4.4			W. 19.			2000	
	1000				ent Bon	27.7	-				

public has been led to believe. Instead of	US Liberty 3340 1 95,72	5 95.66	45 95.64	65 93.64	85 93
being professional dealings, as many be-	1899:12 1 98.80	4 98.04	195 95.60	698,66	493.
lieve, much of the stock effered repre-	227 99.10 6 95.60	3 95.62	50 95.62	5 93.62	
more, much of the stock enered repre-	25 90.14 U N Lib 3d 4544	295.64	195,58	8598.64	7 93.
sents accumulated profits of large traders	3499.10 2993.68	2 95.62	10 95,60	1093,62	25 93.1
under the impression that they will get	299.12 3898.68	187 98.64	2596.62	3 93.64	80 93.4
it back'soon at a lower level.	USLibertylates 198.70	22 95.62		100 98.62	25 93.
	3095.90 793.66	65 95.66	2 98.60	193.64	2
Market Opinion.	395.60 3098.6x	395.62	80 95.64	998,62	8 93.
	595.56 3693.70	6096.64	1595.62	1493.64	993.6
Here is the way one of the large	195.50 3093.68	17 95.60	140 95.64	293.62	8 93.0
brokerage houses sizes up the situation	CHLiberty34 48 12 92.56	198.04	698.62	7798.64	10 93.0
for the benefit of its customers, "The be-	30 93.68 314 93.68	895.62		10093.62	193.
havior of this market on the reactions is	393.66 9093.66	395.00	7595.64	398.60	793.6
		6595.64	7595.66	30 93.62	57 93.6
more auggestive than that on the surges		23 95.62	2295.62	6593.64	1193.0
upward. It looks like a market in which		50 95.64	3598.60	493.62	5098.
cautious but persistent liquidation of the	2093.68 2793.68	1195.52	798.66	3393.64	193.6
big speculative position is under way.	1 93.66 U S Lab ad 448	7 95.62	US LID 4th 4168		5 98.6
aided by the frequent abrupt advances in	493.70) 398.62	295.64	218 98.60		V 200 7 10 7 10 10 10 10 10 10 10 10 10 10 10 10 10
specialties. Until after the new loan, at	1593.68 8095.60	2 95.62		100 93.64	293.6
	893.66 5598.62	51298.66	244 03.62	50 93.62	
any rate, we may move more carefully,	593.70 262 95.66	40 95.66	120 93.64	50 93.64	32 93.6
confining new operations largely to such	893.66 1795.62	54 95.62	46093.66	2098.62	
special stocks as develop particular	52 93.68 11595.66	75 95.06	1098.62	12893.04	5 93.6
reasons for enthusiasm from day to day.	393.66 5595.64	50 95.62	193.66	5493.62	200 93.0
In fact, one may be justified in saying	593.68 195.60	65 95.64		181 93.64	29 93.6
that the movement we have already	193.64 8095.64	5 95.60	7198.64	1 93,62	6 93.6
seen has quite freely discounted the first	2493.66 27795.60	74 98.64	1298.62	393.64	35 93.0
week or two of the period of unrestraint	URLibtyist41(s 2 95.58	9 95.62	698.64		150
	2595.90 1795.60	695.60	593.62		112 93.4
to follow the loan. The market is about	1095.88 4995.64	2595.62	1798.64	50 98.64	143 93.0
to don new spring clothes, but is fear-	998.90 895.60	1095.64	10098.62	8 6 93.62	8793.0
ful they may have to be sent back to	1095.86 895.66	1295.60	182 98.64	W. A. V. S.	U S as coup
the tailor for alteration in some respects.	26 95.80 5 95.60	595.62	4 93.60	6098.64	1106
The Jewish holidays may be restrictive	2695.80 595.62	695.00	6093,62	493.62	

i					
Railro	ad, Industri	al, Foreign C	lovernments	and Other	Bonds.
		(Sales in \$			
Am Forn Bec Sa	Am T&T ev to	OMAS BIM		Norfolk & W 44	1 1 108
1	1103	4364	180	10 831g	
19934	10 10278	16934	KOPISAM	8 83	2107
17 99%	15 1024	2 6012	1	North WPocats	5107
Angio French &	210278	C & N W gm 4s	KanCityTer to	2 8434	SoBellT&Tel
4296 9-16	AmT&T cit	Ca NWStLPeo	. 5 76	Northern Pac Is	
5965	219012	A N W M	Tack Stl & 1922		
129634	990	693		Or & Cal Ist As	10104
18 96 9-16	79012	Chi BIAPRy 4	8 8578		20104
19612	190%	177	487	OrShort Line to	30104
1 960	Am WritingP to	Chi RI&P ref 4s	18712	2 9714	30 104
1 96 9-16	certificates	4 72		Ore Wash RRd	18104
196%	5 90lg	Chi Un Stn 414	. 5 8614	Nay ref te	2108
80 96 9-16	MINDOUR \$798	58512	Lehigh Val as	Pac Crast let	Bouth Pac cy
Cityof Lyons to	3	ChileCopper 7s	Leh Val con 414s		1683
5	1	4117	185	Pacific Gas to	6837
20012	ATARP sen 4	Chile Copper &	Liggett & M 7a	186	19 83
City of Paris to	5	1287	1 11114		2 834
169712	1 814	1987	L Isl N Shore	260478	South Pac ref
19734	1 8134	286	L& N& Mob &	19412	279
United Kingdm	ATASF Cal dies	98019	Mon 4154	79489	Bouthern Ry
8149 1919	At & Charl 4160	180%	18712	Penna am (144A	493
109919	2	3d extd pt pd	Mich Cen Stea	786 11861g	South Ry gm
Sign 1921	B& Ocv 414	1	37019	Penna 4158 1021	1
208%	5 7519	CCCAStLemes	MidvaleSteel5s		8
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89819	Beth Stl fdg &s	Cor So ext 41-	808814	1920	ThirdAy adj 8
298%	1 80	17814	15 8812	23 1074	527
514# 1927	Beth Stl & 1826	Com Tab Rec to	Minn & Stl. ba	1924	Third Av ref 4
419878	Cen Leather Is	184	Minnest Loui	998	1
3099	896	Con Gas cv 5s	Pacific ext 5s		UnPac 16-yr
1099	19578	110112	29712	18814	2104
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9 90	1 9559	510134	1624	Poca Con Col 5a	UnionPac ref
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1921	7 7814		15858	of N J to	Un BR SF fd
398	Cent Pac 354s	99314	15819	37612	Eq Trust ctf
1926	483	Detroit Un 414s	10 5859	5 77	7 32
897	Ches & Oblo In	Erie 1st con 4s	19 5814	RioGrande W 49	2
1921	199	26512	1959	164	U S Rubber ?
407	C4 0 cv & 46	Krie CV 4s ser B	Mont Pwr te	St La Iron Mt	1 1000
Rep of Cuba to	5	946's	19112	Riv & Gulf 40	U # Rubber
1804	17444444000	E Plo CT In son D	Nac Tube to	7410	200

BID AND ASKED QUOTATIONS.

UNITED STATES GO	OVERNMENT BOND	15	ptd A	eked '	10.1.4
Contract Contract of	Bid Ask	(md)	Bid.A CS:P&O pf.104 ColFuel pf.105 Col & S pf 43	115-	NatEAS pf.100 N.Y.L. & W. 92 NYC&StL., 254
2s. registered	981 <sub>9</sub> 5	99	ColFuel pf.105	125	N Y L & W. 97
2s, registered 2s, coupon		99	Col & S apf 43	48	NYCABIL 254
23. registered		92	COU CHE DITION	730	
Za. coupou	33	92	Crex Carpet 44	180	do 2d pf. 46 NYDock pf. 465 NYO & W. 19
		0556	Cub A Sug 175 Del & Hud 1964 D L & W 176	309	NYOA W
4s. coupon		9519	D L & W 176	1.046	Nor Cen. 57 Norf & So 1512 Norf & W pf 73 Nova S Stl. 47 Ohio Fuel. 45
a Parama, 1936, regis	terred		Deers Di 964a	9814	Nort & So. 1514
ta Panama 1939 vorte	farmed tests 5	99	Dat Biliann tit	116	NorthW pf 73
is. Panania, 1928, coup	on sate	3	Deta Mack	85	Nova S Stl. 47
		92	Det United, 20	97	Ohio Fuel. 45
	Participation of the Control of the	92	Dul SS & A 14 do pf 54 Elk Horn F 26	214	
Philippine Is land pur Philippine Is pub wk Philippine Is pub wk District of Columbuia	4m, 1984 99	96	Pile Hown P 3	2874	Pac Coast , 41
Philippine Is pub wk	48, 1905 99 5		do no	12.0	Pac Coast , 41
Plutippine Is pub wk	44, 1935 100	99	do pf 55 Elec Stor 55	71	do 2d pf to
District of Columbula	E.454	2.7	ECPT-OLDS 1-1 FT @	70	Pac T A T 75
	EIGN.		Erie 3d pf 18 Gen Ch178 do pf102% Gen Cig pf.104 Goedrich pf.107	19	do 1st pf. 4st do 2d pf. 4o Pac T & T. 2s do nf . 57 Pan Am pf. 43 Percia & E. 45 Perc M pf. 55 do 2d p. 60 Pet. Mul. 55
Am Foreign Sec Co is Angio-French Extern Argentine Intern is, 19	. 1919 95% 9	19.00	Gee Ch178	179	Pan Am pf.143
Anglo-French Extern	5a, 1930 96% 9	16A	do pf 10214	101	Peoria & E. 4%
Argentine Intern 6s, 19	46	18	teen Cig pr.101	105	Pere M pr. 39
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Dominican Rep ds, 1969	with the same of the same		do pf116 Homestake at	10:	RyStisp pf 106
French, Bordeaux City	58, 1919 With	94	Int Nick of Sci.	894	RRSec III c
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Japanese Gov 44%, 2d	mor, 1925 91 9	134	RCAFts of 19	65	do pf 17
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BODBICK BONDS	DEALT IN FLAT.	10	Harser too do let pf 105 Kel SpT pf 24 Kel Wheel. 21	27	do pf
		- 1	do pf 91 Keo & D M 2 Krosge S 8.105 Kress S H . 65% do pf . 100%	92 1	SPetoSg pf.107
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Claring prices of a	condin to writing at		Laclede Gas 68	70	T Pac I Trans
were no transaction	stocks in which the	cre	LE & W pf 1614	15	Third Ave 34
make me atmosphiscia	3 2 HH (S1 HH 2.1)	- 4	LE & W pf 1614 Ligg & M 210	215	Third Ave 14 Tide W O 710 Tolstlaw
Bld.Anked	Bid Ask			212	Tob Pro pf 100
Adams Exp M 57% Afb & Sus. 185 Al Ch M pf 80% 91	Beech Crk. 29% Beth 8 7%, 55 6		LOTHNAMI149	162	Tolsti, W.
Afb & Sus 185 Al Ch M pf 90% 91	Beth 8 7% . 55 6	16.	do pf 106	100	do pf 9 do ct do pf et
A A Ch pf. 100 100%	Bkn Edison 97% 10 BknUnGas, 80	6	Lee W 1 pf.100	102	do ct.
A A Ch pf 100 100% A Bk Note. 27 40	Brown 8 pf. 100 10	10	40 at pt. 19.	110	
do pf 4514 47	Brunswick . 8%	94	Man Beach L	Tie Tie	do pf St
Am B 8 of 92 5256	Brown S pf. 100 10 Brunswick 84 Buff R & P 60 7 do pf. 50 10	0	ties W 1 pf 100 do lid pf 107 Lon A Nas 11515 Man Beach 15 Man Shirt 57 Wackers	4	do pfsi Underwood 146
A RIV Show 9: 99	_do pf 50 10	10	Mackay 75		do pf 111
do pf 155 163		6	Mackay 71 do pf 64	65	Bag & P. 96
do pf. 155 183 Am Can pf 101 1015 Am C F pf 1165 117 Am Gosl 45	Rush Term 50 9	1	Marlin R	19	do pf. ill U Bag & P 90 UCigSte pf ill Un Drg 1 pf 554
Am C F pf.116% 117	C Pack pf.199% 11 Can South. 45	174	Man De C	76	Un Drewed 1814
A Cot O pf 91 93	Case pf. os s	15	do nf 107	199	U S Expr. "
Amer Expr 89 10	C Leath pf. 109 10	234	do pf. 64 Marlin R. Math Alk 31 May Dp St 14 do pf. 107 Mex Pet pf.16214	194	Un Drewd 180, U.S. Expr. 21 Un Fruit 110
A. Malt 1 to a 50 55	CRR of NJ 201 20	10	Mich Cen sty	56.	UnRyln pf. 26
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Am Snuff110 115	do lat pf 84 9	KG	00 L L & @	10	tissmelt of 45
do pf 94 100 A 8 Tob pf 81 *1	Ches & C	84	do of	614	VARA D
Am Tob of St.			MASSI, new ion MASSI,	12	USSmelt pf 45 4 Va I C & C 54 Va R & Pr Wells Far Fra
A 701 Tel. A. C. 16	CANW pf. 129 22	12	Mon Pr pf 165		Westha 1 pf st
A Wood pt. 20 99%	CANW pf. 120 12 Gt West. 14 do pf. 24% 2			11714	Weaths 1 pl sd W Md 1 pl 15 West Pac 17
Amer Zine, 11 144	do pf 24% 2	114	Nat Bisc., 120 do pf., 115 Nat Clk & 8 14	127	West Pac 17
A Dry G inf 6 76	CUCKIONISTIA CO S	4	do pf115	338	
do 3d pf. 65	Clave billion 64 6	8	Nat Clk & 8 14	106	Win Cen. 22 Woolworth 158
ATASF pf. 86 881	10 march 10	0	00 pl104	106	Wthen pf A 92
America Real 114 2 ATASF pf. 86 861 <sub>2</sub> At Bir & A 51 <sub>3</sub> 7	C Peabody, 63% 6	1856	Nat Ld pf 104 NRofM 1 pf 15	110	
Rald L. pf. 1634, 165	do pf104 10	Sig.	do 2d pf., 9	11%	
MANAGEMENT CONTRACTOR	- September 1997	1016	THE STATE OF THE STATE OF	416	
CONSOLIDATE	D EXCHANGE.	- 1	St. Paul the w	eakes	t feature. Speci

Demand for Bonds.

The \$10,000,000 worth of Porto Rican bonds, purchased by a syndicate headed by the Chase National Bank for \$9.27 and offered yesterday at \$9.52, were in active market yesterday on the Consolipation of the fifancial district, particularly from persons of large fortune. The bonds yield \$1½ per cent, and are entirely tax free. There was also a good demand, bond houses report, for the Third Liberty Loan \$4½ per cent, bonds.

CONSOLIDATED EXCHANGE.

St. Paul the weakest feature. Speculative activity centred in industrials and specialities. Baldwin closed strong, with a gain of \$4 strength, mainly at its close, marked trading in detect the session. Shipping shares were steady. Sinclair, with a gain of \$4 strength, mainly at its close, marked trading in detect the session. Shipping shares were in fair demand throughout the session. Shipping shares were strong, with gains of a point Motors, closed firm offset losses in the remainder of the list. The end of the session found the market.

The proved tone to prices at the close of an advance of \$4, and other equipments were steady. Sinclair, with a gain of \$4 strength, mainly at its close, marked trading in detect the session. Shipping shares were strong, with gains of a point Motors, closed firm the market softened rapidly under heavy strong, with gains of a point Motors, closed firm the market softened rapidly under heavy strong, with gains of a point Motors, closed firm the market softened rapidly under heavy strong, with gains of a point Motors, closed firm the market softened rapidly under heavy strong, with gains of a point Motors, closed firm the market provided that it is a point and the market point at the close of \$4, and other equipments were steady. Sinclair, with a gain of \$4 per cent of \$4, and other equipments were steady. Sinclair, with a gain of \$4 per cent of \$4, and other equipments were steady. Sinclair, with a gain of \$4 per cent of \$4, and other equipments were steady. Sinclair, with a gain of \$4 per cent of \$4, and other equipment

Nat Bise 129 do pf... 115 Nat Clk & 8 54 do pf... 104 Nat Ld pf. 108 NRofM 1 pf 12 do 2d pf. 9

## REPORTS OF TRADE MORE OPTIMISTIC

Immediate Business Conditions Are Showing Gradual and Steady Improvement.

FUTURE GROWS BRIGHTER

No Serious Unsettlement in Readjustment of Industry, Says Review.

Although there is a gradual and steady improvement in immediate business conditions, the prospects for the future assume an even brighter aspect, according to the weekly trade reviews, which are more optimistic than ever. There is no serious unsettlement in the readjustment through which the whole industry of the country is passing, says Dun's Review, and even in instances of radical price adjustments "the shock has been borne with a gratifying measure of stability."

"It is clear now, as in the recent past," says that review, "that prospects for business are better than actual conditions, though the latter steadily, if gradually, improve. Some features are so encouraging as to overshadow those elements which seem doubtful, and con-fidence, in spite of every adverse influ-ence, maintains a distinct advance. The phenomenal status of the winter wheat crop, which should run far beyond all precedent in size and value, not only produces a buoyant feeling in agricul-tural circles but strengthens trade sen-timent the country over and affords a tangible basis for healthy mational prosperity. That business, while still subjected to delays and inconveniences, is passing through readjustment without serious unsettlement, the first quarter's failure statistics have plainly demonstrated. Even where there have been drastic revisions of prices from the greatly inflated levels, as in textless, the shock has been borne with a gratifying measure of stability.

"It is factors such as these which serve to offset the disappointing results in those lines where divergent views about prices remain an obstacle to progress, as in the important iron and steel industry, or where other problems as yet unsurmounted tend to prevent the vigorous peace time expansion that tangible basis for healthy mational pro-

vigorous peace time expansion that seems warranted by the strong underly-ing conditions. Of faith in further recovery from the economic repression that followed the war's ending, there is an abundance, but the existing situation is one which, although clearly of high promise, not unnaturally compels conservatism and caution, and there is ne marked speculative discounting of the future.

activity by textile mills, especially in Northern areas.

"Southern cotton mills are however reported to be running at reduced rates of speed. Food prices have apparently parted company with other commodities on far as the March manuscript. so far as the March movement is con-cerned, the former advancing while manufactured and raw products tend lower. The Weekly Food Index shows a further advance, with meats and meet, animals showing marked strength and hogs reaching a new high price."

### COTTON STEADY AT CLOSE

General List Finishes at Net Gair of 10 to 23 Points.

An early advance in the cotton mar-iet yesterday was followed by reactions ket vesterday was followed by reactions accompanied by reports that the South had considerable cotton for sale around the prevailing level. Fressure here was affilibited chiefly to profit taking by earlier week buyers or other holders of contracts and a good part of the less was recovered in the later trading.

New style May contracts sold off the loss was recovered in the later trading.

New style May contracts sold off to contracts and a good part of the less was recovered in the later trading.

New style May contracts sold off to contracts and closed at 26.15c., while October broke from 62.53c. to 52.21c. and closed at 22.57. The general list closed steady at a net advance aleveloped in old style months, which opened 12 to 65 points higher and closed steady net 25 points higher to 76 points.

70 points, Range of prices -

9	OLD STYLE.	
l <sub>2</sub>	Mar 50.80 14.95 24.25 24.0 July 21.60 22.75 25.40 22.6 October 22.34 22.37 12.38 22.1 December 22.34 22.37 12.38 22.37	6 24,30 5 23,48 0 32 15
	NEW STYLE.	
	July	15-18 18.92 77-83 18.14 17-60 11.44 14-19 12.00
b.	The week end statistics of the N	ew York
14	Into sight for week 104,418 Into sight for season 502,792 General visible supply American 2721,417 Visible supply American 2721,417 Decrease in general visible 26,634 Spinners' takings American 26,634 Spinners' takings American 26,634	Last year. 98,604 10,711,864 4,689,009 8,883,609 61,005 104,005 909,811
	Spinners' takings American to date	8.877,256
	COTTON STATISTICS.	
**		7.8+1 7-87 18.150 16.002 2.092,235 144.602 1.505.665 10.723 16.731
	New York arrivals: 1.790 2.452	6, 59 1
đ	New Orleans Cotton Mark	